



China Maple Leaf Educational Systems Limited

中國楓葉教育集團有限公司*

China Maple Leaf Educational Systems Limited completes the acquisition of one of the largest international schools in Singapore, Canadian International School

HONG KONG, 27 August 2020

China Maple Leaf Educational Systems Limited (“MLES” or the “Company”) announced today that it has completed the acquisition of 90% of Star Readers Pte. Ltd., the sole shareholder of Canadian International School Pte. Ltd. (“CIS”). The acquisition of the remaining 10% shareholding will take place after the close of the academic year ending in July 2022 based on an agreed pricing formula as announced by MLES on 22 June 2020.

CIS is one of the largest for-profit premium international schools in Singapore, operating 2 campuses in Singapore with total student capacity of approximately 4,100 students. The acquisition brings a top-tier brand name into MLES’s portfolio of schools and extends the footprint of MLES into the attractive international school sector in Singapore, a leading global education hub.

Chairman of MLES, Dr Sherman Jen, said “We are pleased to announce the completion of this transaction and welcome CIS to our growing family of schools. We will now focus on rapidly implementing our integration plans to realise the growth and potential synergy opportunities between the Group and CIS in order to support our long-term business prospects in the ASEAN region and to develop this region as the first overseas educational district pursuant to Group’s Sixth Five-Year Plan. We look forward to working with CIS management and the school community to achieve the best learning experience for the students”

About CIS

Founded in 1990, CIS is a for profit premium international school in Singapore providing high quality education to expatriate and local students. Operating under the Canadian International School brand, CIS delivers the International Baccalaureate (“IB”) curriculum to Nursery/Pre-Kindergarten up to grade 12 students, with approximately 3,500 students across two campuses with best-in-class facilities and large

outdoor spaces, which are undergoing expansion.

CIS' students consistently achieve strong IB Diploma Programme results with pass rates and average scores that are significantly above the global average. It is a fully accredited education institution by IB World School, Edutrust and Western Association of Schools and Colleges. CIS is well known for its culturally diverse community represented by over 74 nations across its students and faculty staff, and its highly acclaimed bilingual English/ Chinese program where students are fully immersed culturally and taught by qualified native speakers who are also IB trained.

About China Maple Leaf Educational Systems Limited

MLES was established in 1995 in Dalian, China. It operates the largest network of private international schools in the PRC. As of March 31, 2020, MLES operates over 100 schools including high schools, middle schools, elementary schools, preschools and foreign national schools located in China, Australia, Canada and Malaysia with more than 43,500 students enrolled in total.

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